

**TENTATIVE AGENDA
for the
EQUITY COMMITTEE
of the
BLUE RIBBON TAX REFORM COMMISSION**

**June 12, 2003
Room 303, State Capitol**

Thursday, June 12

1:00 p.m. ADOPTION OF COMMITTEE WORK PLAN

2:30 p.m. GENERAL STRUCTURE OF NEW MEXICO'S GENERAL EXCISE TAX

- A. Should the tax base be retail transactions, value-added, a modification of the gross receipts tax base or something else?
- B. Should there be separate taxes on transactions involving property and transactions involving services?
- C. What, if any, industries or types of transactions ought to be handled by specialized taxes instead of a general excise tax? Review present treatment of energy extraction, motor vehicles, boats, motor fuels, insurance and banking.